**EMAIL TO COUNCILLORS**

Title: ACI FMA New Submission to LBMA – Final Consultation to the Global Precious Metals Code

Text:

Dear ACI FMA Councillors,

As we have previously mentioned, ACI FMA has launched a temporary Working Group with the objective of collecting feedback from our members on the proposed review of the Global Precious Metals Code, a process led by the London Bullion Market Association (“LBMA”).

Having discussed thoroughly the amendments suggested by the LBMA, the Working Group then submitted its feedback to the Initial Consultation on 12th September 2022.

Following that, the LBMA announced that there was a very healthy response, with the respective feedback being considered by their Global Precious Metals Code Working Group, which is made up of a cross-section of representatives from the industry and supported by a legal firm.

Subsequently, on 7th October 2022, the LBMA has launched a Final Consultation, aimed at receiving comments and feedback to the proposed changes.

Therefore, ACI FMA again gathered its temporary Working Group to discuss those amendments and has now submitted further feedback to LBMA’s Final Consultation. Once again, ACI FMA would like to thank the members that participated in the response to these Public Consultations.

As soon as the final version of the Code is known, we hope to be able to share the feedback with you. In addition, by then, we will start updating the current and respective content in our ELAC Portal, for the related Questions and Scenarios to be adjusted to the new version of the Global Precious Metals Code.

We remain fully supportive of this project and believe that the new version of the Global Precious Metals Code will continue to reflect the highest levels of ethical and professional standards that are expected from all Market Participants in the Precious Metals Market. ACI FMA will continue to promote for its adherence and implementation by all Market Participants involved in the Precious Metals Market.

Whenever appropriate and subject to new information, ACI FMA will notify you of any update on this matter.

Kind regards,

Kim Winding Larsen,

ACI FMA President

**WEBSITE ARTICLE**

Title: ACI FMA New Submission to LBMA – Final Consultation to the Global Precious Metals Code

Text:

Once again, ACI FMA sent relevant feedback to the LBMA.

As we have previously mentioned, ACI FMA has launched a temporary Working Group with the objective of collecting feedback from our members on the proposed review of the Global Precious Metals Code, a process led by the London Bullion Market Association (“LBMA”).

Having discussed thoroughly the amendments suggested by the LBMA, the Working Group then submitted its feedback to the Initial Consultation on 12th September 2022.

Following that, the LBMA announced that there was a very healthy response, with the respective feedback being considered by their Global Precious Metals Code Working Group, which is made up of a cross-section of representatives from the industry and supported by a legal firm.

Subsequently, on 7th October 2022, the LBMA has launched a Final Consultation, aimed at receiving comments and feedback to the proposed changes.

Therefore, ACI FMA again gathered its temporary Working Group to discuss those amendments and has now submitted further feedback to LBMA’s Final Consultation. Once again, ACI FMA would like to thank the members that participated in the response to these Public Consultations.

As soon as the final version of the Code is known, we will start updating the current and respective content in our ELAC Portal, for the related Questions and Scenarios to be adjusted to the new version of the Global Precious Metals Code.

We remain fully supportive of this project and believe that the new version of the Global Precious Metals Code will continue to reflect the highest levels of ethical and professional standards that are expected from all Market Participants in the Precious Metals Market. ACI FMA will continue to promote for its adherence and implementation by all Market Participants involved in the Precious Metals Market.

Whenever appropriate and subject to new information, ACI FMA will notify you of any update on this matter.

ACI FMA

**LINKEDIN POST**

Title: ACI FMA New Submission to LBMA – Final Consultation to the Global Precious Metals Code

Text:

As we have previously mentioned, ACI FMA has launched a temporary Working Group with the objective of collecting feedback from our members on the proposed review of the Global Precious Metals Code, a process led by the London Bullion Market Association (“LBMA”).

Having discussed thoroughly the amendments suggested by the LBMA, the Working Group then submitted its feedback to the Initial Consultation on 12th September 2022 (the LBMA announced that there was a very healthy response to this process).

Subsequently, on 7th October 2022, the LBMA has launched a Final Consultation, aimed at receiving comments and feedback to the proposed changes. Therefore, ACI FMA again gathered its temporary Working Group to discuss those amendments and has now submitted further feedback to LBMA’s Final Consultation.

Once again, ACI FMA would like to thank the members that participated in the response to these Public Consultations.

As soon as the final version of the Code is known, we will start updating the current and respective content in our ELAC Portal, for the related Questions and Scenarios to be adjusted to the new version of the Global Precious Metals Code.

We remain fully supportive of this project and believe that the new version of the Global Precious Metals Code will continue to reflect the highest levels of ethical and professional standards that are expected from all Market Participants in the Precious Metals Market.

For further details, please check our website on [www.acifma.com/xxxxxxxxxxxxx](http://www.acifma.com/xxxxxxxxxxxxx) for the full Press Release.

ACI FMA